

FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT NO. 123

VOTER INFORMATION DOCUMENT FOR BOND ELECTION

Fort Bend County Municipal Utility District No. 123 (the "District") will be holding Park Bond Election on November 2, 2021, for voting upon the following:

<p>FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT NO. 123 BALLOT LANGUAGE</p>
<p><u>OFFICIAL BALLOT</u></p>
<p>FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT NO. 123</p>

FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT NO. 123  
PROPOSITION A

- |                    |          |  |
|--------------------|----------|--|
| <p>( ) FOR</p>     | <p>)</p> | <p>THE ISSUANCE OF \$3,000,000 BONDS FOR</p> |
|                    | <p>)</p> | <p>RECREATIONAL FACILITIES AND THE</p>       |
|                    | <p>)</p> | <p>LEVY OF TAXES, WITHOUT LIMIT AS TO</p>    |
| <p>( ) AGAINST</p> | <p>)</p> | <p>RATE OR AMOUNT, SUFFICIENT TO PAY</p>     |
|                    | <p>)</p> | <p>THE PRINCIPAL OF AND INTEREST ON</p>      |
|                    | <p>)</p> | <p>THE BONDS</p>                             |

FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT NO. 123  
PROPOSITION B

- |                    |          |  |
|--------------------|----------|--|
| <p>( ) FOR</p>     | <p>)</p> | <p>THE ISSUANCE OF \$3,000,000 BONDS FOR</p> |
|                    | <p>)</p> | <p>REFUNDING RECREATIONAL FACILITIES</p>     |
|                    | <p>)</p> | <p>BONDS OF THE DISTRICT AND THE LEVY</p>    |
| <p>( ) AGAINST</p> | <p>)</p> | <p>OF TAXES, WITHOUT LIMIT AS TO RATE OR</p> |
|                    | <p>)</p> | <p>AMOUNT, SUFFICIENT TO PAY THE</p>         |
|                    | <p>)</p> | <p>PRINCIPAL OF AND INTEREST ON THE</p>      |
|                    | <p>)</p> | <p>BONDS</p>                                 |

ESTIMATED DEBT SERVICE REQUIREMENTS FOR PROPOSED BONDS SECURED BY AD VALOREM TAXES		
	Proposition A	Proposition B
Principal for Proposed Bonds to be authorized	\$3,000,000	\$3,000,000
Estimated Interest for Proposed Bonds to be authorized <sup>1</sup>	\$1,193,625	\$1,193,625
Estimated Combined Principal and Interest Requirements for the Proposed Bonds <sup>1</sup>	\$4,193,625	\$4,193,625

<sup>1</sup>Assumes an interest rate of 2.25% on the Proposed Bonds and issuance in accordance with the amortization schedule shown below. The estimated interest and amortization schedule are based upon current assumptions and projections of interest rates, property development, assessed valuations and tax collection rates. To the extent that such assumptions and projects are not realized, the actual interest on the bonds may vary substantially from the estimated interest presented herein. The estimated

interest provided herein shall not be considered part of the bond propositions to be submitted to the voters and shall not be considered as a limitation on the District's authority to levy, assess and collect an unlimited tax as to rate or amount pursuant to the Texas Constitution and laws.

OUTSTANDING BONDS SECURED BY AD VALOREM TAXES AS OF AUGUST 2, 2021	
Principal of Outstanding Bonds	\$30,015,000
(+) Estimated Remaining Interest on Outstanding Bonds <sup>2</sup>	\$9,039,430
(=) Estimated Combined Principal and Interest Requirements <sup>2</sup>	\$39,054,430

<sup>2</sup>Assumes the principal of and interest on the Outstanding Bonds are paid on time in accordance with the maturity schedules set forth in the Official Statement for each series of the bonds, and that no such bonds are refunded, defeased, or otherwise called for redemption prior to their scheduled maturities.

ESTIMATED MAXIMUM ANNUAL INCREASE IN TAXES		
	Proposition A	Proposition B
Estimated Maximum Annual Increase in Taxes on Residential Homestead with Appraised Value of \$100,000	\$0.00	\$0.00

SUMMARY OF MAJOR ASSUMPTIONS
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The estimated maximum annual increase in taxes listed above for the Proposed Bonds is based upon the assumptions presented in this section regarding the estimated growth in appraised value of the District, amortization schedule for the District's outstanding bonds and Proposed Bonds, the District's tax collection rate, no change in the District's other tax rate components, if any, and the exemptions currently granted by the District, if any. To the extent that such assumptions are not realized, the actual maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the District with an appraised value of \$100,000 to repay the bonds may vary substantially from the estimated maximum annual increase presented herein. The estimated maximum annual increase presented herein shall not be considered part of the bond propositions to be submitted to the voters and shall not be considered as a limitation on the District's authority to levy, assess and collect an unlimited tax as to rate or amount pursuant to the Texas Constitution and laws.

Amortization of Debt Service:	Fiscal Year	Outstanding Bonds	Proposition A Proposed Bonds	Proposition B Proposed Bonds
	2021		\$1,671,605.00	
2022		\$2,169,247.50		
2023		\$2,170,547.50	\$117,500.00	
2024		\$2,173,447.50	\$116,375.00	
2025		\$2,169,147.50	\$115,250.00	
2026		\$2,163,910.00	\$114,125.00	
2027		\$2,156,472.50	\$113,000.00	

Amortization  
of Debt Service:

Fiscal Year	Outstanding Bonds	Proposition A Proposed Bonds	Proposition B Proposed Bonds
2028	\$2,157,885.00	\$111,875.00	\$117,500.00
2029	\$2,14,847.50	\$110,750.00	\$116,375.00
2030	\$2,144,835.00	\$109,625.00	\$115,250.00
2031	\$2,135,222.50	\$108,500.00	\$114,125.00
2032	\$2,132,547.50	\$107,375.00	\$113,000.00
2033	\$2,131,515.00	\$106,250.00	\$111,875.00
2034	\$2,133,820.00	\$105,125.00	\$110,750.00
2035	\$2,117,300.00	\$104,000.00	\$109,625.00
2036	\$2,038,005.00	\$102,875.00	\$108,500.00
2037	\$1,966,255.00	\$151,750.00	\$107,375.00
2038	\$1,473,450.00	\$149,500.00	\$106,250.00
2039	\$1,418,235.00	\$147,250.00	\$105,125.00
2040	\$383,135.00	\$295,000.00	\$104,000.00
2041		\$289,375.00	\$102,875.00
2042		\$283,750.00	\$151,750.00
2043		\$278,125.00	\$149,500.00
2044		\$272,500.00	\$147,250.00
2045		\$266,875.00	\$295,000.00
2046		\$261,250.00	\$289,375.00
2047		\$255,625.00	\$283,750.00
2048			\$278,125.00
2049			\$272,500.00
2050			\$266,875.00
2051			\$261,250.00
2052			\$255,625.00

Interest Rate on Proposed Bonds:	2.25%
Annual District Tax Collections Rate:	99%
Residence Homestead Exemption:	0%

BY ORDER OF THE BOARD OF DIRECTORS.

  
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President, Board of Directors