ORDER LEVYING TAXES

WHEREAS, Fort Bend County Municipal Utility District No. 123 (the "District") has bonds outstanding that are payable from ad valorem taxes; and

WHEREAS, the resolution or resolutions authorizing such bonds require a general levy of taxes for the purposes of providing for interest and principal payments on such bonds, while any part of said principal or interest remains outstanding and unpaid; and

WHEREAS, the voters of the District have authorized the levy of a tax to pay for maintenance expenses at an election held for such purpose; and

WHEREAS, it is necessary for the Board of Directors to fix a specific rate of tax to be levied for the tax year 2020, based on the District's tax rolls for 2020, which have been prepared by the Fort Bend Central Appraisal District; Now, Therefore

BE IT ORDERED BY THE BOARD OF DIRECTORS OF FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT NO. 123 THAT:

Section 1: There is hereby levied an ad valorem tax of \$1.08 on each \$100 of taxable property within the District for the tax year 2020 consisting of the following components: (1) \$0.665 to pay the District's debt service, and (2) \$0.415 to fund the District's maintenance and operation expenditures.

Section 2: After paying reasonable costs of levying, assessing, and collecting same, \$0.665 of each \$1.08 so collected shall be deposited in the District's Debt Service Fund and shall be used solely for the purpose of paying interest on and principal of the District's outstanding bonds and paying the registrar fees; and the remaining \$0.415 of each \$1.08 so collected shall be deposited in the District's Operating Fund and shall be used for the purposes for which such tax was authorized.

Section 3: The taxes levied hereby shall be delinquent if not paid by January 31, 2020.

<u>Section 4</u>: This Order shall be effective from and after its adoption.

[EXECUTION PAGE FOLLOWS]

PASSED AND APPROVED on September 16, 2020.

President, Board of Directors

ATTEST:

Secretary, Board of Directors

(SEAL)

CERTIFICATE FOR ORDER

THE STATE OF TEXAS \$

COUNTY OF FORT BEND \$

- I, the undersigned officer of the Board of Directors of Fort Bend County Municipal Utility District No. 123, hereby certify as follows:
- 1. The Board of Directors of Fort Bend County Municipal Utility District No. 123 convened in regular session on September 16, 2020, and the roll was called of the members of the Board:

Mr. Larry Perkins President

Mr. Dustin Nelson Assistant Vice President

Mr. Joseph M. Caballero Secretary
Mr. Jeffrey Joseph Vice President
Ms. Mirna Bonilla-Odums Assistant Secretary

and all of said persons were present except Director(s) _______, thus constituting a quorum. Whereupon, among other business, the following was transacted at the meeting: a written

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was introduced for the consideration of the Board. It was then duly moved and seconded that the order be adopted, and, after due discussion, the motion, carrying with it the adoption of the order, prevailed and carried unanimously.

2. A true, full, and correct copy of the aforesaid order adopted at the meeting described in the above and foregoing paragraph is attached to and follows this certificate; the action approving the order has been duly recorded in the Board's minutes of the meeting; the persons named in the above and foregoing paragraph are the duly chosen, qualified, and acting officers and members of the Board as indicated therein; each of the officers and members of the Board was duly and sufficiently notified officially and personally, in advance, of the time, place, and purpose of the aforesaid meeting, and that the order would be introduced and considered for adoption at the meeting, and each of the officers and members consented, in advance, to the holding of the meeting for such purpose; the meeting was open to the public as required by law; and public notice of the time, place, and subject of the meeting was given as required by Chapter 551, Texas Government Code, and Section 49.063, Texas Water Code, as suspended by the Governor of the State of Texas.

SIGNED AND SEALED on September 16, 2020.

Secretary, Board of

